

A SUBSTITUTE RESOLUTION**09-R-0946****BY: COMMUNITY DEVELOPMENT/ HUMAN RESOURCES COMMITTEE**

A RESOLUTION BY COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE AUTHORIZING THE MAYOR TO ENTER INTO VARIOUS CONTRACTUAL AGREEMENTS FOR THE PURPOSE OF THE NEIGHBORHOOD STABLIZATION PROGRAM TO REDEVELOP ABANDONED AND FORECLOSED HOMES SPONSORED BY THE U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT; ALL CONTRACTED WORK TO BE CHARGED TO AND PAID FROM THE LISTED FUND, DEPARTMENT, ORGANIZATION AND ACCOUNT NUMBERS; AND FOR OTHER PURPOSES.

WHEREAS, the Neighborhood Stabilization Program provides emergency assistance to states and local governments to acquire and redevelop foreclosed properties authorized under Title III of Division B of the Housing and Economic Recovery Act, 2008; and

WHEREAS, The City has obtained release of funds from the U.S. Department of Housing and Urban Development in the amount of Twelve Million Three Hundred Sixteen Thousand Eighty-Two dollars (\$12,316,082.00); and

WHEREAS, the City desires to enter into various contractual agreements to redevelop foreclosed and abandoned properties pursuant to the Neighborhood Stabilization Program.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES that the Mayor be and is hereby authorized to enter into various contractual agreements in an amount not to exceed Eleven Million Eighty-Four Thousand Four Hundred Seventy-Four dollars (\$11,084,474.00) to redevelop foreclosed and abandoned properties pursuant to the Neighborhood Stabilization Program as follows:

Contractor	PTAEO					Amount	FDOA					
	Project Number	Task No.	Award Number	Exp. Acct.	Owning Org.		Fund	GL Dept #	Exp Acct	Function Activity Number	GL Projt #	GL Funding Source
Resources for Residents and Communities	25210408	102	220131844	5239004	COA	1,205,000.00	2201	250305	5999999	7310000	210408	31844
National Church Residences	25210408	103	220131844	5239004	COA	400,000.00	2201	250305	5999999	7310000	210408	31844
Partnership for the Preservation of Pittsburgh	25210408	104	220131844	5239004	COA	2,000,000.00	2201	250305	5999999	7310000	210408	31844
Edgewood Townhomes, LLC (Columbia Residential)	25210408	105	220131844	5239004	COA	400,000.00	2201	250305	5999999	7310000	210408	31844
Real Estate Alliance Partners	25210408	106	220131844	5239004	COA	1,200,000.00	2201	250305	5999999	7310000	210408	31844
Mayweather Enterprises	25210408	107	220131844	5239004	COA	400,000.00	2201	250305	5999999	7310000	210408	31844
Atlanta Region Housing Partners	25210408	108	220131844	5239004	COA	750,000.00	2201	250305	5999999	7310000	210408	31844
Colquitt Construction DBA Green House Renovations	25210408	109	220131844	5239004	COA	1,200,000.00	2201	250305	5999999	7310000	210408	31844
Pohl Real Estate	25210408	110	220131844	5239004	COA	700,000.00	2201	250305	5999999	7310000	210408	31844
University Community Development Corporation	25210408	111	220131844	5239004	COA	820,000.00	2201	250305	5999999	7310000	210408	31844
Achor Center	25210408	112	220131844	5239004	COA	1,065,000.00	2201	250305	5999999	7310000	210408	31844
City of Atlanta, Bureau of Code Compliance	25210408	113	220131844	5239004	COA	159,474.00	2201	250305	5999999	7310000	210408	31844
City of Atlanta/ Fulton County Land Bank Authority	25210408	114	220131844	5239004	COA	375,000.00	2201	250305	5999999	7310000	210408	31844
Urban Residential Finance Authority	25210408	115	220131844	5239004	COA	410,000.00	2201	250305	5999999	7310000	210408	31844

Contract Total: 11,084,474.00

BE IT FURTHER RESOLVED, that the Agreement shall have a term which expires March 1, 2013.

BE IT FURTHER RESOLVED, that the City Attorney is directed to prepare the appropriate contracts for execution by the Mayor to be approved by the City Attorney as to form.

BE IT FINALLY RESOLVED, that that the contract shall not become binding on the City and the City shall incur no obligation or liability under the same until it has been signed by the Mayor, attested to by the Municipal Clerk, approved by the City Attorney as to form, and delivered to the contracting party(s).